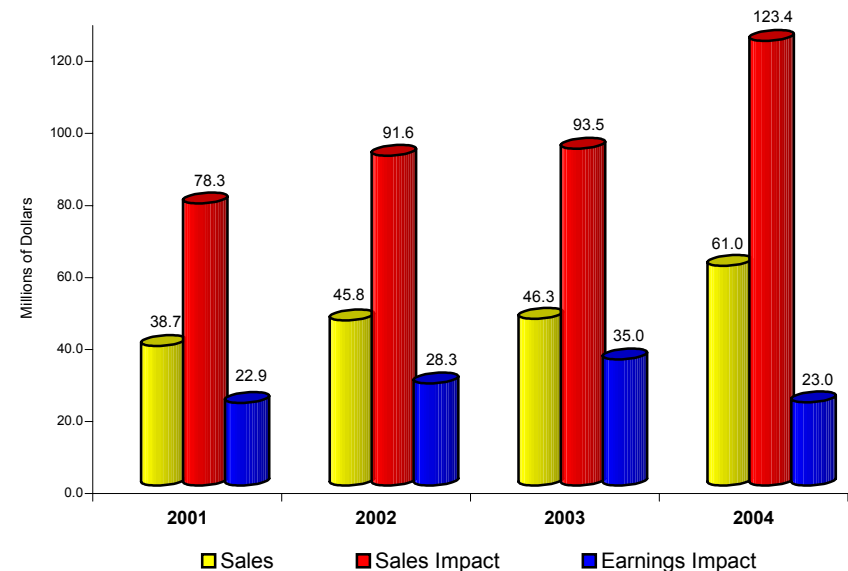


OADI: From Innovation to Commercialization

2004 Progress Report

- 15 applicants for services
- 5 new tenants
- 2 graduates
- Client highlights include:
 - **TransMolecular received \$33.2 million in venture capital investments**
 - Graduate Hygia chosen as 2004 Outstanding Incubator Graduate in the manufacturing/service category by the National Business Incubation Association
 - All four finalists for the Birmingham Venture Club's Jemison Award (MedMined, TransMolecular, Emageon, ComFrame) were current tenants or graduates of the Entrepreneurial Center/OADI organization
 - Persona Health Services named fastest growing company in Birmingham (under \$10 million) in the *Birmingham Business Journal's* "Fast-Track 25". A total of seven tenants and graduates of the Entrepreneurial Center/OADI organization were named to the "Fast-Track 25" in all categories (including Hygia Health Services, Verari Systems, ComFrame, Exford, Scripture Candy, and Emageon)
 - Folia, Vaxin, and Entrepreneurial Center client Emageon were chosen to present at the initial Investor's Choice Venture Capital Forum
 - Vista Engineering received a two-year, \$500,000 Phase II Small Business Innovation Research grant for nanodiamond coatings
 - ADS finished the design prototype of the Gemini Surgical Control and Display System
 - Archetype and IMI were chosen to present at University Technology Showcase in Huntsville
 - Dario Morgan, CEO and founder of Persona Health Services graduated from the Birmingham Venture Club's Entrepreneur Accelerator Program
- The Biotechnology Association of Alabama, TransMolecular, and OADI hosted the first-ever BioMixer event in Birmingham, assisting Alabama biotech and life-science companies in finding collaborative opportunities
- Clients featured in 18 articles in local and regional publications
- Presentations to Leadership Birmingham, Leadership Alabama, Masters' level classes at UAB, Initiative for Life Sciences Entrepreneurship, Birmingham-Southern College, Samford University, University of Alabama
- OADI represented at BIO 2004, SEBIO, National Business Incubation Association Annual Meeting, National SBIR/STTR Conference

Annual Economic Impact (Tenants and Graduates)



Annual report statistics are based on gross revenues, investments and grants received, and numbers of employees for all current client companies and companies within five years of graduation, unless acquired, moved out of state, or closed.

The University of Alabama at Birmingham's (UAB) Office for the Advancement of Developing Industries (OADI) is the University's 17-year-old technology business incubator. OADI is housed in the 67,000-square-foot OADI Technology Center, in the 50-acre UAB Research Park at Oxmoor Valley. Tenants include advanced biotechnology, biomedical, computer and pharmaceutical entrepreneurs. OADI and the Entrepreneurial Center continue their collaborative relationship, bringing additional resources to both incubators.

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