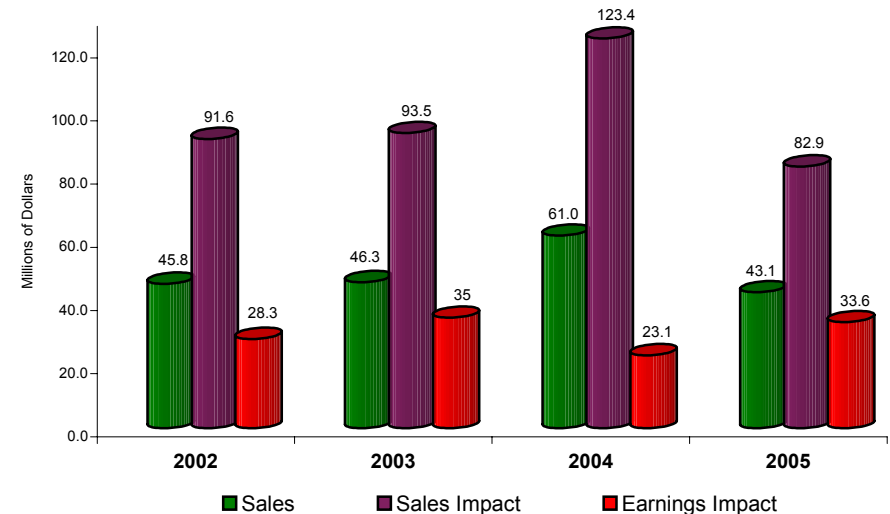


# OADI: From Innovation to Commercialization

## 2005 Progress Report

- 21 applicants for services
- 5 new tenants (3 new companies, 2 spin-offs of existing tenants)
- 4 graduates
- Client highlights include:
  - OADI graduate MedMined was named the 2005 Incubator Graduate in the technology by the National Business Incubation Association (NBIA).
  - The Gemini Surgical Control and Display System developed by OADI graduate Applied Surgical was selected as the 2005 Innovation of the Year by the Society of Laparoendoscopic Surgeons.
  - MedMined was selected as the 2005 winner of the Birmingham Venture Club's Jemison Award.
  - Archetype signed a Marketing Agreement to become an exclusive partner in Siemens AG's M2M One program.
  - The National Institutes of Health awarded Vaxin two grants totaling over \$5.4 million.
  - MedMined recognized as the Small Technology Company of the Year by the Alabama Information Technology Association (AITA).
  - Vista Engineering received first payments of \$1million first round investment funding.
  - Five tenants or graduates (TransMolecular, Vaxin, IMI, MedMined, and BioHorizons) were among 15 companies selected to present at the second annual Investors Choice Southeast Venture Capital Forum.
  - Hygia Health Services, an OADI graduate, was selected by the *Birmingham Business Journal* as a "Health Care Hero" innovator finalist.
  - MedMined named fastest growing company in Birmingham (under \$10 million) in the *Birmingham Business Journal's* "Fast-Track 25". Persona Health Services was also named to the "Fast-Track 25."
- Clients and graduates featured in more than 40 articles in local and regional publications.
- OADI hosted a regional SBIR/STTR conference as part of the SWIFT Tour program to increase the number of applications and proposals from Alabama companies.
- OADI was represented at BIO 2005 and the NBIA Annual Meeting, as well as Alabama Information Technology Association, Birmingham Venture Club, Biotechnology Association of Alabama, TechBirmingham and The Birmingham Regional Chamber's Small Business Week.

## Annual Economic Impact (Current and Graduate Companies)



*Annual report statistics are based on gross revenues, investments and grants received, and numbers of employees for all current client companies and companies within five years of graduation, unless acquired, moved out of state, or closed.*

The Office for the Advancement of Developing Industries (OADI) is the University of Alabama Birmingham's (UAB) high-tech business incubator. OADI's mission is to provide Birmingham-based, technology-oriented entrepreneurs with a unique environment that will increase the startup company's chances for success. In 2001, UAB partnered with the Entrepreneurial Center to more efficiently run both incubators. UAB and the Entrepreneurial Center are further strengthening this relationship by developing a joint business incubation program that will be housed in a new 145,000 square foot facility in downtown Birmingham. The new facility is scheduled to open early in 2007.

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